

## TABLE 5: Economic Globalization

	Trade 2003						Investment 2003						Debt 2003	
	Exports of goods and services (% of GDP)		Manufactured exports (% of merchandise exports)	Food Trade		Imports of goods and services (% of GDP)	Gross capital formation (% of GDP)	Net private capital flows <sup>c</sup> (\$ millions)	Foreign direct investment (\$ millions)	Aid (% of gross capital formation)	Foreign direct investment (% of gross capital formation)	Foreign direct investment gross (% of GDP)	Total external debt (US \$ millions)	Debt service (% of exports of goods, services and income)
				Food exports (% of merchandise exports)	Food imports (% of merchandise imports)									
1990	2003													
<b>Developing Countries</b>	..	..	..	..	..	..	..	..	..	..	..	..	..	..
<b>Africa (sub-Saharan)</b>	<b>27</b>	<b>32</b>	..	..	<b>12</b>	<b>33</b>	<b>19</b>	<b>13,208</b>	<b>10,099</b>	<b>29.5</b>	..	<b>1.9</b>	<b>231,360</b>	<b>6.1</b>
Angola	39	71	..	..	..	67	32	1,903	1,415	11.8	80.0	16.4	9,698	14.8
Benin	14	14	8	33	24	27	18	51	51	46.5	8.0	3.9	1,828	..
Botswana	55	45	91	3	14	34	28	84	86	1.5	4.0	8.3	514	1.3
Burkina Faso	11	9	17	20	21	23	19	11	11	57.6	1.0	0.4	1,844	11.0
Burundi	8	7	2	93	11	18	15	8	0	246.1	0.0	0.0	1,310	62.9
Cameroon	20	26	7	20	19	25	17	154	215	41.7	10.0	..	9,189	..
Cape Verde	..	..	..	..	..	..	..	..	..	..	9.0	..	..	..
Central African Republic	15	24	37	1	23	31	18	4	4	23.0	5.0	..	1,328	..
Chad	14	21	..	..	..	53	53	837	837	17.2	58.0	..	1,499	..
Comoros	..	..	..	..	..	..	..	..	..	..	3.0	..	..	..
Congo, Dem. Rep.	30	19	10	..	..	22	7	187	158	695.0	20.0	..	11,170	..
Congo, Republic	54	78	..	..	..	53	23	201	201	8.6	25.0	6.5	5,516	3.3
Côte d'Ivoire	32	47	20	56	22	34	10	69	180	18.4	13.0	1.3	12,187	4.5
Djibouti	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Equatorial Guinea	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Eritrea	11	14	..	..	..	99	22	22	22	182.5	13.0	..	635	13.0
Ethiopia	8	17	11	62	21	37	21	54	60	110.6	4.0	..	7,151	6.2
Gabon	46	62	..	..	..	41	24	-20	53	-0.7	4.0	..	3,792	..
Gambia	60	41	..	100	28	45	19	60	60	78.7	85.0	..	629	..
Ghana	17	40	16	45	20	52	23	-166	137	51.3	8.0	1.8	7,957	6.4
Guinea	31	22	25	2	23	25	10	79	79	66.0	22.0	2.2	3,457	15.1
Guinea-Bissau	10	30	..	..	..	44	13	2	2	468.1	7.0	2.3	745	13.7
Kenya	26	25	24	43	12	30	13	195	82	26.0	4.0	0.6	6,766	13.9
Lesotho	17	41	..	..	..	95	30	36	42	23.3	9.0	11.0	706	8.5
Liberia	..	..	..	..	..	..	..	0	0	278.0	0.0	..	2,568	..
Madagascar	17	22	38	55	16	32	18	13	13	55.1	1.0	0.2	4,958	5.7
Malawi	24	28	12	86	17	41	8	23	23	358.0	12.0	0.3	3,134	5.7
Mali	17	26	40	17	16	31	23	129	129	52.1	12.0	12.4	3,129	..
Mauritania	46	34	21	8	..	76	45	218	214	49.5	..	..	2,360	..
Mauritius	64	60	74	25	17	57	23	88	63	-1.3	5.0	1.3	2,550	4.7
Mozambique	8	23	8	23	14	39	28	313	337	85.7	29.0	7.8	4,930	4.2
Namibia	52	39	41	48	15	47	23	..	..	15.0	..	6.9	..	..
Niger	15	16	8	30	34	25	14	23	31	117.0	8.0	..	2,116	..
Nigeria	43	50	..	..	..	41	23	952	1,200	2.4	9.0	..	34,963	..
Rwanda	6	9	10	52	12	28	20	5	5	100.3	2.0	0.2	1,540	12.8
Senegal	25	28	34	37	30	41	20	79	78	34.5	6.0	2.7	4,419	9.6
Sierra Leone	22	22	7	92	23	50	16	3	3	315.6	2.0	0.4	1,612	12.7
Somalia	10	..	..	..	..	..	..	1	1	..	..	..	2,838	..
South Africa	24	28	58 <sup>d</sup>	10 <sup>d</sup>	5 <sup>d</sup>	26	17	4,148	820	2.3	3.0	1.0	27,807	4.3
Sudan	..	16	3	18	19	12	21	1,349	1,349	17.0	42.0	7.6	17,496	0.3
Swaziland	77	84	76	15	20	94	19	44	44	7.6	13.0	8.6	400	1.6
Tanzania	13	18 <sup>e</sup>	18	59	13	27 <sup>e</sup>	19 <sup>e</sup>	264	248	87.0	13.0	2.5	7,516	4.1
Togo	34	34	58	15	17	47	19	20	20	13.5	6.0	4.6	1,707	0.0
Uganda	7	12	9	67	16	26	21	202	194	73.7	15.0	3.1	4,553	6.4
Zambia	36	21	14	10	14	28	26	91	100	49.4	9.0	..	6,425	18.9
Zimbabwe	23	24	38	26	11	22	8	-5	20	..	..	..	4,445	..
<b>South Asia</b>	<b>9</b>	<b>16</b>	<b>78</b>	<b>11</b>	<b>8</b>	<b>18</b>	<b>23</b>	<b>11,143</b>	<b>5,163</b>	<b>3.6</b>	..	<b>0.8</b>	<b>182,785</b>	<b>16.1</b>
Afghanistan	..	57	11	25	6	89	16	..	..	..	..	..	..	..
Bangladesh	6	14	89	8	20	20	23	86	102	11.5	1.0	0.2	18,778	7.3
Bhutan	..	..	..	..	..	..	..	..	..	..	..	..	..	..
India	7	15	77	11	6	16	24	10,651	4,269	0.7	3.0	0.8	113,467	18.1
Maldives	..	..	..	..	..	..	..	..	..	..	..	..	..	..

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	Exports of goods and services (% of GDP)		Manufactured exports (% of merchandise exports)	Food Trade		Imports of goods and services (% of GDP)	Gross capital formation (% of GDP)	Net private capital flows <sup>a</sup> (\$ millions)	Foreign direct investment (\$ millions)	Aid (% of gross capital formation)	Foreign direct investment (% of gross capital formation)	Foreign direct investment gross (% of GDP)	Total external debt (US \$ millions)	Debt service (% of exports of goods, services and income)
				Food exports (% of merchandise exports)	Food imports (% of merchandise imports)									
	1990	2003												
Nepal	11	17	..	..	..	29	26	14	15	30.9	1.0	0.3	3,253	9.7
Pakistan	16	21	85	10	10	20	16	132	534	7.8	4.0	0.7	36,345	12.7
Sri Lanka	29	36	74	21	14	42	22	236	229	16.5	6.0	1.4	10,238	7.2
<b>East Asia and the Pacific</b>	<b>26<sup>g</sup></b>	<b>42<sup>g</sup></b>	<b>81<sup>g</sup></b>	<b>8<sup>g</sup></b>	<b>5<sup>g</sup></b>	<b>39<sup>g</sup></b>	<b>38<sup>g</sup></b>	<b>62,049<sup>g</sup></b>	<b>59,612<sup>g</sup></b>	<b>0.9<sup>g</sup></b>	<b>..</b>	<b>3.9<sup>g</sup></b>	<b>525535<sup>g</sup></b>	<b>4.8<sup>g</sup></b>
Brunei	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Cambodia	6	62	1	63	6	71	22	87	87	54.1	9.0	2.8	3,139	0.4
China	18	34	91 <sup>l</sup>	4	4	32	44	59,455	53,505	0.2	9.0	4.5	193,567	2.8
Hong Kong <sup>a</sup>	132	170	93 <sup>m</sup>	2 <sup>m</sup>	4	161	23	..	13,538	0.0	39.0	27.7	..	..
Fiji	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Indonesia	25	31	52	11	11	26	16	-3,685	-597	5.2	-1.0	1.7	134,389	10.6
Korea, DPR (North)	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Korea, Rep. (South)	28	38	93	1	6	36	29	..	3,222	-0.3	2.0	1.2	..	..
Lao, PDR	..	26	..	..	..	25	20	19	19	69.2	4.0	1.4	2,846	8.4
Malaysia	75	114	77	9	5	93	21	2,207	2,473	0.5	11.0	5.8	49,074	4.7
Mongolia	24	68	38	3	14	80	31	131	132	51.0	27.0	7.0	1,472	33.4
Myanmar (Burma)	3	..	..	..	..	..	15	98	134	..	..	..	7,318	3.8
Papua New Guinea	41	..	6	21	16	..	..	2	101	46.3	20.0	2.0	2,463	7.0
Philippines	28	48	90	6	7	51	19	1,350	319	4.9	2.0	0.6	62,663	12.4
Singapore	202	..	85 <sup>m</sup>	2 <sup>m</sup>	3	..	13	..	11,409	0.1	83.0	18.6	..	..
Solomon Islands	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Thailand	34	66	75	14	5	59	25	1,155	1,949	-2.7	5.0	1.7	51,793	7.6
Vietnam	36	60	50	25	6	68	35	1,192	1,450	12.9	11.0	4.0	15,817	3.0
<b>Latin America and the Caribbean</b>	<b>14</b>	<b>24</b>	<b>55</b>	<b>19</b>	<b>8</b>	<b>21</b>	<b>18</b>	<b>41,087</b>	<b>36,533</b>	<b>1.9</b>	<b>..</b>	<b>2.8</b>	<b>779,632</b>	<b>15.6</b>
Argentina	10	25	27	50	5	14	15	1,169	1,020	0.6	5.0	4.0	166,207	17.7
Belize	..	..	..	..	..	..	..	..	..	..	19.0	..	..	..
Bolivia	23	24	17	31	13	25	11	295	167	106.3	19.0	2.2	5,684	13.8
Brazil	8	17	52	29	7	13	18	13,432	10,144	0.3	12.0	2.1	235,431	23.4
Chile	35	36	16	28	8	33	24	3,844	2,982	0.4	17.0	7.4	43,231	5.5
Colombia	21	21	36	18	11	23	15	-1,185	1,746	6.7	15.0	3.4	32,979	34.6
Costa Rica	35	47	66	30	8	49	20	842	577	0.8	16.0	4.3	5,424	8.9
Cuba	..	..	10	59	18	..	..	..	..	..	..	..	..	..
Dominican Republic	34	52	34	41	12	54	23	1,112	310	1.8	8.0	2.1	6,291	7.1
Ecuador	33	24	12	42	9	29	28	2,143	1,555	2.3	21.0	5.7	16,864	19.1
El Salvador	19	27	57	34	18	43	16	406	89	7.9	4.0	1.8	7,080	11.7
Guatemala	21	16	40	47	13	28	17	68	116	6.0	3.0	0.9	4,981	9.8
Guyana	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Haiti	18	13	..	..	..	37	25	8	8	22.0	1.0	0.3	1,308	7.6
Honduras	36	37	21	58	22	54	29	140	198	19.1	10.0	2.8	5,641	6.8
Jamaica	48	41	64	23	15	59	30	513	721	0.1	30.0	10.3	5,584	20.9
Mexico	19	28	81	6	7	30	20	9,541	10,783	0.1	8.0	2.0	140,004	11.3
Nicaragua	25	24	13	83	15	51	38	230	201	54.3	13.0	4.9	6,915	10.3
Panama	87	59	11	85	14	58	26	1,077	792	0.9	24.0	6.3	8,770	9.1
Paraguay	33	32	14	77	12	47	20	121	91	4.2	8.0	2.6	3,210	6.6
Peru	16	18	22	27	13	18	19	2,562	1,377	4.4	12.0	2.4	29,857	19.8
Suriname	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Trinidad and Tobago	45	50	33	6	9	41	19	616	616	-0.1	30.0	10.4	2,751	3.6
Uruguay	24	26	34	53	13	23	13	37	275	1.1	19.0	2.5	11,764	19.2
Venezuela	40	31	13	1	17	15	9	3,539	2,520	1.0	19.0	4.4	34,851	25.3
<b>Middle East and North Africa</b>	<b>33<sup>h</sup></b>	<b>34<sup>h</sup></b>	<b>19<sup>h</sup></b>	<b>4<sup>h</sup></b>	<b>17<sup>h</sup></b>	<b>27<sup>h</sup></b>	<b>25<sup>h</sup></b>	<b>4,848</b>	<b>4,756</b>	<b>4.2<sup>h</sup></b>	<b>..</b>	<b>1.3<sup>h</sup></b>	<b>158,827<sup>h</sup></b>	<b>..</b>
Algeria	23	39	2	0	22	24	30	593	634	1.2	3.0	..	23,386	..
Bahrain	..	..	..	..	..	..	..	..	..	..	24.0	..	..	..

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				Food exports (% of merchandise exports)	Food imports (% of merchandise imports)									
	1990	2003												
Cyprus	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Egypt	20	22	31	9	25	24	17	-361	237	6.3	2.0	0.3	31,383	11.0
Iran	22	25	8	4	11	23	41	1,151	120	0.2	0.0	..	11,601	3.5
Iraq	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Jordan	62	45	69	15	18	70	23	-161	376	55.2	17.0	3.8	8,337	20.4
Kuwait	45	48	7	0	15	40	9	..	-67	0.1	-2.0	12.1	..	..
Lebanon	18	13	68	19	18	39	17	394	358	7.2	9.0	..	18,598	73.2
Libya	40	48	..	..	..	37	14	..	..	..	..	..	..	..
Morocco	27	32	69	21	11	36	24	2,395	2,279	5.0	22.0	5.3	18,795	25.7
Oman	53	57	14	5	17	36	13	-557	138	..	4.0	0.1	3,886	5.3
Qatar	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Saudi Arabia	41	47	10	1	16	24	19	..	..	0.1	-1.0	0.3	..	..
Syria	28	40	11	14	19	33	24	146	150	3.2	3.0	5.0	21,566	3.0
Tunisia	44	43	81	8	9	47	25	1,326	541	4.9	9.0	2.2	15,502	13.7
Turkey	13	28	84	10	4	31	23	2,849	1,562	0.3	3.0	0.9	145,662	17.1
United Arab Emirates	65	..	4	1	11	..	..	..	..	..	..	..	..	..
Yemen	14	31	..	..	..	36	17	-89	-89	13.1	-5.0	2.9	5,377	3.4
<b>Countries in Transition<sup>b</sup></b>	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Albania	15	19	84	6	20	42	25	176	178	22.0	12.0	2.9	1,482	2.9
Armenia	35	32	62	14	18	50	25	115	121	35.7	17.0	4.3	1,127	6.1
Azerbaijan	..	43	6	5	12	67	49	3,235	3,285	8.5	94.0	79.3	1,680	3.4
Belarus	46	66	62	8	10	70	24	127	172	0.8	4.0	1.0	2,692	1.4
Bosnia and Herzegovina	..	25	..	..	..	59	20	400	382	38.8	28.0	5.5	2,920	4.2
Bulgaria	33	53	66	10	5	63	22	1,655	1,419	9.6	33.0	7.3	13,289	6.4
Croatia	78	47	72	12	8	57	30	8,031	1,998	1.4	23.0	7.4	23,452	7.9
Czech Republic	45	63	90	3	5	65	28	5,342	2,514	1.1	10.0	3.2	34,630	3.0
Estonia	60	75	74	11	11	83	31	2,170	891	3.0	32.0	14.1	6,972	0.8
Georgia	40	32	31	36	18	46	24	320	338	22.6	35.0	8.6	1,935	6.6
Hungary	31	65	87	7	3	68	24	5,149	2,506	1.2	12.0	10.2	45,785	6.8
Kazakhstan	74	50	18	6	8	44	27	5,674	2,088	3.4	26.0	9.3	22,835	3.0
Kyrgyzstan	29	38	39	16	13	42	16	-12	46	64.0	15.0	2.4	2,021	3.2
Latvia	48	47	60	9	12	57	31	570	300	3.6	9.0	3.8	8,803	3.8
Lithuania	52	54	63	12	8	60	21	-141	179	9.3	4.0	3.8	8,342	10.5
Macedonia, Republic of	26	35	72	17	14	53	22	90	95	23.1	9.0	2.0	1,837	7.4
Moldova	49	54	32	59	14	88	22	84	58	27.4	14.0	3.0	1,901	4.8
Poland	29	21	81	8	5	26	19	7,118	4,123	3.0	10.0	2.5	95,219	6.5
Romania	17	33	83	3	7	39	21	3,880	1,844	4.3	13.0	3.3	21,280	9.8
Russian Federation	18	32	21	2	19	21	20	15,784	7,958	1.4	9.0	5.0	175,257	7.1
Slovakia	27	78	88	3	5	80	25	1,525	571	1.9	7.0	4.3	18,379	6.9
Slovenia	84	60	90	3	6	60	25	..	337	0.9	5.0	4.8	..	..
Tajikistan	28	60	..	..	..	79	19	6	32	51.4	11.0	2.0	1,166	5.7
Turkmenistan	..	41	..	..	..	42	27	..	100	1.7	6.0	..	..	..
Ukraine	28	53	67	13	6	48	19	1,550	1,424	3.2	14.0	2.9	16,309	4.7
Uzbekistan	29	37	..	..	..	30	17	79	70	9.8	4.0	..	5,006	19.0
Yugoslavia, FR <sup>v</sup>	..	22	..	..	..	45	18	1,462	1,360	41.4	41.0	..	14,8850	16.9
<b>Industrial Countries</b>	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Australia	17	20	30	19	5	22	25	..	6,851	n/a	..	5.4	..	..
Austria	40	52	78	6	6	50	23	..	7,276	n/a	12.0	5.7	..	..
Belgium	71 <sup>j</sup>	82 <sup>j</sup>	80 <sup>j</sup>	9 <sup>j</sup>	9 <sup>j</sup>	80	20	..	125,060	n/a	..	18.6	..	..
Canada	26	42	61	7	6	37	20	..	6,273	n/a	..	3.4	..	..
Denmark	36	44	66	19	12	37	20	..	1,185	n/a	3.0	9.3	..	..
Finland	23	37	84	2	6	30	19	..	3,436	n/a	11.0	13.4	..	..
France	21	26	81	12	9	25	19	..	47,753	n/a	..	6.0	..	..
Germany	25	36	84	4	7	32	18	..	11,267	n/a	6.0	4.2	..	..

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	1990	2003		Food exports (% of merchandise exports)	Food imports (% of merchandise imports)									
Greece	18	20	58	22	12	28	26	..	717	n/a	2.0	1.1	..	..
Ireland	57	94	86	8	8	75	22	..	26,599	n/a	..	59.5	..	..
Israel	35	37	93	5	6	44	16	..	3,672	2.4	21.0	5.1	..	..
Italy	20	25	87	7	9	25	20	..	16,538	n/a	6.0	2.8	..	..
Japan	10	12	93	1	12	10	24	..	6,238	n/a	1.0	1.0	..	..
Luxembourg	..	..	..	..	..	..	..	..	..	n/a	1641.0	..	..	..
Netherlands	55	63	71	17	11	58	21	..	15,695	n/a	..	10.4	..	..
New Zealand	27	32	29	49	8	31	21	..	2,438	n/a	..	5.6	..	..
Norway	40	41	21	6	8	28	18	..	2,055	n/a	5.0	3.3	..	..
Portugal	33	30	86	8	13	38	25	..	969	n/a	..	3.8	..	..
Spain	16	28	77	15	10	30	26	..	25,513	n/a	12.0	7.0	..	..
Sweden	30	44	81	3	8	37	16	..	3,268	n/a	7.0	9.7	..	..
Switzerland	36	44	93	3	6	37	20	..	17,547	n/a	..	9.4	..	..
United Kingdom	24	25	78	6	9	28	16	..	20,696	n/a	7.0	8.6	..	..
United States	10	10	80	9	5	14	18	..	39,889	n/a	..	3.0	..	..
<b>World</b>	<b>20</b>	<b>24</b>	<b>77</b>	<b>8</b>	<b>8</b>	<b>24</b>	<b>21</b>	<b>..</b>	<b>572,774</b>	<b>..</b>	<b>..</b>	<b>4.9</b>	<b>..</b>	<b>..</b>

.. Data not available.

a Special Administrative Region, data exclude China.

b Central and Eastern European countries and the newly independent states of the former Soviet Union.

c Net private capital flows consist of private debt flows (commercial bank lending, bonds and other private credits) and nondebt private flows (foreign direct investment and portfolio equity investment).

d Data on total merchandise exports for 1990 refer to the South African Customs Union, which comprises Botswana, Lesotho, Namibia, South Africa and Swaziland; those for 2003 refer to South Africa only.

e Mainland Tanzania only.

f World Bank estimate.

g Data exclude Hong Kong and Singapore.

h Data exclude Kuwait, Turkey and United Arab Emirates.

i Data include Iceland. Data exclude Israel.

j Data include Luxembourg.

k Foreigners are barred from investing directly in the Saudi stock market, but they may invest indirectly through mutual funds.

l Data for Taiwan, China.

m Data Include re-exports

o Data for 2003 are estimates and reflect borrowings by the former Socialist Federal Republic of Yugoslavia that are not yet allocated to the successor republics.

v Sometimes listed as Serbia and Montenegro.

The number '0' (zero) means zero or less than half the unit of measure.

n/a Not applicable.