PERSISTING IN ALL SEASONS
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**Speak up. Pray. Give.**
Despite setbacks against hunger on a worldwide scale and headwinds that made any forward progress challenging, Bread for the World members made significant contributions in 2022 to the changing of laws and policies that allow hunger to persist. As I look back on the year, I am struck by the power of perseverance of Bread members and advocates.

In the United States, inflation has gone up more in the last year than any time since 1981. Worldwide, fertilizer and grain supplies have been disrupted by conflict. Impacts of the coronavirus and climate change continue to emerge and affect hunger in new and devastating ways. The downward trends of the last three years can discourage even the most optimistic of hearts. But as Bread for the World members, you have not let these circumstances affect your intention. You persisted in advocacy to make sure the U.S. government continued to do its part to address hunger.

The best example of Bread members’ persistence may be the passage of the Global Malnutrition Prevention and Treatment Act. You began advocacy on this four years ago when you asked your members of Congress to support non-binding resolutions about the importance of global nutrition. That work laid a foundation of congressional support – in other words, built political will – for what became the Global Malnutrition Prevention and Treatment Act, which passed in 2022. Your advocacy to pass this legislation, alongside that of many partners in Washington, D.C., and around the country and leaders in Congress, will improve the health and livelihoods of millions of children, mothers, and families around the world for generations to come. This success could not come at a more critical time in our mission to address – and one day, end – hunger in the United States and around the world.

I encourage you to read this report to understand the impact of every letter you wrote, every partner you engaged, every dollar you donated, and every social post that you shared. The needs of our world are too great for anyone to tackle alone, even the most faithful and passionate of advocates. Thankfully, we know we are not alone. We have each other, making progress against hunger as a choir, each playing our roles with intention and perseverance. And most importantly, we have our faith in Jesus, who provides sustenance for this journey, who sees every need, and who gives us strength to answer it.

I pray that we continue to persist in our shared mission to alleviate hunger, taking to heart this proverb from East Africa: “If you want to go fast, go alone. If you want to go far, go together.” Thank you for walking alongside so many others, that we may truly reach the end of hunger.

Rev. Eugene Cho
President and CEO
Our Mission

Bread for the World is a Christian advocacy organization urging U.S. decision makers to do all they can to pursue a world without hunger. Since our founding in 1974, Bread has achieved many victories through nonpartisan political engagement. Our mission is to educate and equip people to advocate for policies and programs that can help end hunger in the U.S. and around the world.

Bread for the World Institute provides nonpartisan policy research and analysis on hunger and strategies to end it. The Institute has been educating opinion leaders, policymakers, and the public about hunger in the United States and abroad since 1975.

WE VALUE

FAITH  HUMAN FLOURISHING  JUSTICE
COLLABORATION  NONPARTISANSHIP
COURAGE  PROPHETIC VOICE  IMPACT

"OPEN YOUR MOUTH FOR THOSE WHO CANNOT SPEAK, AND FOR THE RIGHTS OF THOSE WHO ARE LEFT WITHOUT HELP."

PROVERBS 31:8a NLV
Our Board Members

**BOARD CHAIR**
KATHERINE PRINGLE

**VICE CHAIR**
HEATHER HARDINGER

**SECRETARY**
MARIAM MENGISTIE

**TREASURER**
MIKE GOORHOUSE

**BOARD MEMBERS**
VICTOR ADAMO
EDITH AVILA OLEA
BISHOP DOUG BEACHAM
REV. EUGENE CHO
RICHARD COLL
REV. FRANK DEW
ADAM EDGERLY
JEREMY EVERETT
TOM HART
JOHN HENDRIX
REV. SUSAN HENRY-CROWE
KATE HOWE
REV. LAWRENCE KIRBY, II
REV. ALLISON MARK
REPRESENTATIVE JIM MCGOVERN
DR. BEVERLY MITCHELL
CAROL MYERS
DAWN PIERCE
THE RIGHT REV. FRANK MADISON REID, III
REV. AMY REUMANN
JOYCE ROTHERMEL
REV. KATIE SEXTON-WOOD
FRANCES SIMPSON-ALLEN
REV. FERNANDO TAMARA
DR. BOBBY S. TERRY
REV. AL TIZON
REV. NIKKI TOYOMA-SZETO
FAUSTINE WABWIRE
BISHOP JAMES B. WALKER
KATE WEAVER
REV. CECILIA WILLIAMS

**EXTERNAL MEMBERS**
REV. ART SIMON
JUDITH ANDREWS
ADELE KEOGH CAHILL
TIMOTHY M. DUNBAR
GERALD A. KOLSCHOWSKY
MICHAEL MARTIN
JOE MARTINGALE
JOHN MCCORMICK
TERRY MEEHAN
STEVEN MILLER
MAUREEN O’LEARY
CHANG K. PARK
JENNIFER AFDAHL RICE
MARTHA WARD

**MEMBER AND DONOR IMPACT**

**ANNA M. CHAVEZ**

Standing with those Disproportionately Affected by Hunger

Anna M. Chavez is the network coordinator at Tampa Bay Network to End Hunger in Florida and is currently studying social work at Saint Leo University in Florida. In recent years, Anna has served as a volunteer advocate for Bread for the World, leading and participating in legislative meetings on hunger-related issues, including meeting with her local representative to push for an increase in SNAP benefits, expansion of P-EBT, and an increase in economic support for a global response to the COVID-19 pandemic. Motivated by her Christian faith, Anna believes advocacy allows her to stand up for the most vulnerable, the least helped, and the most forgotten of society.

“My values are directly aligned with Bread’s strong commitment to mobilizing communities, advocating for policy changes, and working collectively to assure hunger is addressed,” Anna shares. “My work with Bread has allowed me to learn from its exemplary leaders, connect with other Bread members statewide and understand the issue of hunger at a profound level.”
Our Impact by the Numbers

Our bipartisan network includes tens of thousands of people and churches that are active in every congressional district. In 2022, we saw remarkable policy impact and legislative victories along with high engagement on our digital channels. Resolved to carry on, even during the times when change is not as tangible, we look toward deepening our connections with churches, communities, advocates, and leaders around the world to build further momentum on ending hunger.

$5B+ RAISED FOR HUMANITARIAN EFFORTS

69,479 LETTERS WRITTEN TO CONGRESS

435 CONGRESSIONAL DISTRICTS
Bread’s network has a presence in all congressional districts.

5M CONSTITUENT CONTACTS WITH CONGRESS

470,806 NETWORK
Up from 234,823 in 2021. Bread’s network includes individuals, churches, congregations, parishes, and partners who are motivated to pray and act for an end to hunger.

AN EXTENSIVE REBRAND

In 2022, we went through an extensive rebranding themed around “setting the table,” which culminated with the launch of our new website and logo. Our bowl and table logo powerfully represents what we do: Bread for the World gathers people at many different tables. And we sit, together, at tables of power and influence with lawmakers to enact policies that help ensure everyone has access to nutritious food.
Hunger happens when people do not have enough food to eat. The main cause of hunger is not a collective shortage of food but rather access to food — especially nutritious food.

Hunger exists in the U.S. just as it does overseas. The overwhelming cause of hunger in high-income countries like the U.S. is poverty. Nearly 15 percent of U.S. households — more than 40 million Americans, including 12 million children — are experiencing food insecurity.

Hunger is a worldwide problem. More than 800 million people around the world experience hunger every day. In 45 countries, more than 50 million people are facing emergency levels of hunger — meaning they are struggling to live in the face of famine.

Many factors contribute to hunger: poverty, climate change, war and conflict, and poor infrastructure are among the issues that can disrupt access to food.

Hunger is one of the world’s most urgent but solvable issues. What’s needed is the collective will and action to get the right food to those who need it. Bread for the World works with individual members, churches, campuses, and other organizations to engage people in organized advocacy and urge members of Congress to pass legislation that will help end hunger.

JUDY HERRON
Cheerfully Giving Through Charitable IRA Distributions

Judy Herron has cheerfully supported efforts to help end hunger for decades, as she has been giving to Bread for the World for 40 years. The longtime member takes pride in knowing her charitable gifts helped Bread in getting the Global Malnutrition Prevention and Treatment Act to pass in September 2022. The bill will help existing U.S. global nutrition programs become even more effective, and is expected to impact tens of millions of children and women around the world.

A few years ago, Judy learned that giving from her IRA account could be mutually beneficial. “When you turn 70½, you are required to start taking distributions from your IRA,” she explains. “But my accountant showed me that by instructing my IRA custodian to make distributions from my account to Bread for the World Institute, I can give more than I otherwise could, and I get more tax breaks than if I took the money and then made a donation.”

“So Bread gets more, and I pay less in taxes. It’s a win-win!” she continues. By giving directly from her IRA, Judy believes she can make a bigger difference. And for her, and so many other loyal supporters, that’s what it’s all about — moving the needle forward on ending hunger.
Policy Impact

$200 MILLION TO HELP CHILDREN EXPERIENCING SEVERE MALNUTRITION

USAID Administrator Samantha Power announced a U.S. commitment of $200 million in July 2022 to treat children with severe malnutrition. Bread for the World’s activists and partners played a pivotal role in advocating for this funding by organizing letters to members of Congress; participating in partner/coalition letters to congressional leadership, including a joint letter from the U.S. CEO Council for Nutrition (co-chaired and co-founded by Bread for the World); and meeting with at least 40 congressional offices in Washington, D.C.

The USAID commitment represents the largest single investment in malnutrition treatment in history, allowing UNICEF to reach an additional 2.4 million children suffering from extreme hunger in countries in the Horn of Africa and the Sahel region.

$200 MILLION TO HELP CHILDREN EXPERIENCING SEVERE MALNUTRITION

DAVID BULAND
Effecting Change with Monthly Gifts

David Buland has had a long, meaningful career as an economist and is a monthly donor to Bread for the World. With an interest in food and efficiency since his childhood growing up on a hog farm in Minnesota, David went on to study at Harvard University, where he researched hunger.

David eventually got his master’s degree in economics and worked for the U.S. Department of Agriculture, helping perform cost analysis on projects like the Farm Bill, which impacts an array of food and agricultural programs. Moved by his professional background and his faith, when David learned of Bread for the World, he immediately saw value in our work.

“Because I was working for the federal government, I can’t get involved with advocacy activities,” David says. Still, he knows his involvement with Bread for the World as a donor can make an impact. “Being an economist, I see readily how much the church can accomplish — and how much more the government can do to end hunger,” he shares. “Voters let Congress know what is needed. From an economist’s view, Bread for the World is the most effective way we can help.”
PROGRESS ON FUNDING GLOBAL HEALTH AND NUTRITION INITIATIVES

In April 2022, Bread for the World secured almost 180 signatures from Republican and Democrat members of Congress for an internal-to-Congress letter urging the House Appropriations Committee to fund global nutrition at $300 million in fiscal year 2023 appropriations. The letter calls for these funds to support the Nutrition Account within the Global Health Programs account at USAID, which is critical to preserve effective, evidence-based, poverty-focused assistance that saves lives and helps strengthen economies in low-income countries. Although we did not achieve the goal of $300 million, our efforts helped create the political will for the $160 million we did achieve — representing a $5 million increase from fiscal year 2022.

KEEPING THE CHILD TAX CREDIT A POLITICAL PRIORITY

Bread for the World closed the year with an effort on the Child Tax Credit that included strategic calls from Washington, D.C.-based staff, field advocates and interfaith partner coalitions to targeted offices, Sen. Sherrod Brown (D-OH), and House Appropriations Committee Chair Rep. Rosa DeLauro (D-CT). Although the end-of-year omnibus did not wind up including the Child Tax Credit, we saw progress in making low-income tax credits a political priority, and Congress was not able to move ahead with corporate tax breaks without acting on the Child Tax Credit. Senator Brown sent Bread for the World a letter of gratitude for our advocacy on this issue.
Global Malnutrition Prevention and Treatment Act Timeline

This bill will impact the nutrition of **tens of millions** of women and young children.

**MAR 7, 2019**

A bipartisan congressional resolution recognizing the importance of U.S. leadership in alleviating maternal and child malnutrition worldwide is introduced in the House. Bread led the drafting and conceptualization of the resolution, and it paved the way for the passage of the GMPTA.

**JUL 26, 2021**

GMPTA introduced in the House by Foreign Affairs Committee Ranking Member Michael McCaul (R-TX), Chairman Gregory W. Meeks (D-NY), and Reps. Young Kim (R-CA), and Chrissy Houlahan (D-PA). The bill was passed out of the committee by a unanimous vote. Bread for the World worked with congressional sponsors to conceptualize and draft the bill.

**DEC 7, 2020**

The bipartisan resolution is passed by the House following passage of a similar resolution in the Senate earlier in the year. Bread for the World played a significant role in the introduction and passage of the resolutions in both chambers.

**APR 27, 2022**

House passes, thanks in part to thousands of Bread members contacting their congressional representatives and urging them to cosponsor and support the legislation.
Bread hosts our annual Advocacy Summit in Washington, D.C. The collective voice of members and advocates from across the country echoes through the halls of Congress, calling for policies that address hunger.

JUN 6-7, 2022
Bread hosts our annual Advocacy Summit in Washington, D.C. The collective voice of members and advocates from across the country echoes through the halls of Congress, calling for policies that address hunger.

SEPT 20, 2022
Senate passes, with Bread’s advocacy, mobilization, and member efforts playing a significant role.

SEPT 21, 2022
Bread celebrates the passage of the bipartisan GMPTA (H.R. 4693).

SEPT 26, 2022
Congresswoman Betty McCollum (D-MN) applauds Bread for our work on the GMPTA.

OCT 19, 2022
Signed by President Joe Biden, sealing GMPTA as public law No: 117-214.

INFLUENCING THE PASSAGE OF THE GLOBAL MALNUTRITION PREVENTION AND TREATMENT ACT

Bread for the World was instrumental in getting the Global Malnutrition Prevention and Treatment Act (H.R. 4693) to pass in September 2022. This was a multi-year, multi-step process that started with a nutrition resolution and grew into working with the congressional champions to draft language in the bill, guiding it through the committee, and helping ensure its final passage. The bill will help existing U.S. global nutrition programs become even more effective through strategic vision, coordination, and accountability. It will also strengthen support for countries in their national efforts to prevent and treat child and maternal malnutrition.
Grassroots Efforts

Bread members are active in every single congressional district in the country.

OFFERING LETTERS TO CONGRESS

Offering of Letters (OL) has played a big role in Bread for the World’s impact over the last several decades. OL is a powerful event concept, where churches and community groups can organize letter-writing to Congress members and advocate for ending hunger. These letters and emails from congregations, campuses, and community groups have helped inspire our leaders in Washington, D.C., to pass legislative victories that reduce hunger in the U.S. and around the world. Our advocacy efforts and OL events with individual members, churches, and faith partners in 2022 resulted in 69,479 letters written to Congress on hunger-related issues.

STRATEGIC COMMUNITY BUILDING

In 2022, a significant portion of our field advocacy was focused on listening sessions and information gathering ahead of the White House Hunger Summit and 2023 Farm Bill discussions. We worked with more than 1,000 activists to mobilize these agendas, reach national and local media, speak up on social media, drive partner engagement, and activate congregational activities. We also organized 70 strategic community-building events, with over 2,000 attendees in total.
Gathering for Change

2022 ADVOCACY SUMMIT: THE POWER OF OUR VOICE

In June 2022, we hosted our annual Advocacy Summit in Washington, D.C. Advocating for policies that address hunger and poverty, our collective voice was echoed through the halls of Congress.

Barbara Sayles

A Volunteer Gleaner Working to Reduce Food Waste

Addressing food loss and waste is an important area of hunger-related advocacy and environmental sustainability. Longtime Bread for the World member Barbara Sayles not only agrees but has chosen to act on this fact. Over the last few years, she has served as the Florida Regional Director of the Society of St. Andrew (SOSA), a national network of volunteer gleaners.

Gleaning involves collecting leftover crops once farmers have identified or sold those that are fit for commercial use, so that the remaining food doesn’t go to waste. In 2021, the Environmental Protection Agency published a report titled "From Farm to Kitchen: The Environmental Impacts of U.S. Food Waste" that determined U.S. annual food waste and loss is currently between 73 million and 152 million metric tons. According to the findings, this is enough calories to feed over 150 million people, or "all the food insecure people in America nearly four times over."

Although Barbara Sayles recently completed her term as SOSA’s Florida Regional Director, she doesn’t plan to slow down her efforts to help end hunger by reducing food waste. "I will continue my work through my role as Hunger Action advocate for Central Florida Presbytery," she says, "and I plan to be more involved in the local Bread for the World Committee. I may volunteer to glean from time to time, but my work will focus on advocating for policy changes that help people address root causes of hunger."
A SEASON OF PARTNERSHIP

2022 CONVOCATION CLIMATE & HUNGER: A FAITHFUL PLEDGE

Bread for the World continues to amplify the needs of smallholder farmers and their essential role in food systems. In October 2022, ahead of the 27th Conference of the Parties to the United Nations Framework Convention on Climate Change (COP 27), we gathered faith leaders from around the world in Nairobi, Kenya, to commit to addressing hunger by taking action against climate change.

As part of our Convocation on Climate and Hunger in Nairobi, we invited global faith leaders to sign a pledge to advocate for the policies and investments needed to build food systems that can withstand the impacts of climate change. The two-day event brought together 50 signatories, and this collective voice was amplified at COP 27.

2022 GALA: OUR CHANCE FOR A CHANGE

Our 2022 gala held special significance as it was the first time in two years that we could gather in person with supporters due to the COVID-19 pandemic. Many of Bread’s most dedicated partners came out to reconnect and learn about the progress being made to end hunger and the advocacy challenges that lay ahead.

MEMBER AND DONOR IMPACT

Adam Edgerly is a Bread for the World board member and also director of Covenant World Relief and Development, an arm of the Evangelical Covenant Church (ECC), which has been one of our very generous strategic church partners. Based in Los Angeles, California, he is also CEO of Culture Consultants, a firm offering executive coaching and leadership training.

He previously served as lead pastor of Newsong Los Angeles Covenant Church, the ECC’s director of global evangelism, and the Pacific Southwest Conference director of church planting. A man of faith, Adam believes in supporting Bread’s global mission and knows it’s not only helping to end hunger but to save lives.

"Bread for the World works with lawmakers to ensure that life-saving aid continues to reach those in the greatest need," Adam explains. "Covenant World Relief and Development is a grateful partner with Bread because our relationships with people serving the poor in many countries make us acutely aware of the impact that government aid policy has on real people in danger of starvation. By partnering with Bread, we are able to save lives on a global scale, and help mobilize other people of faith to do the same."
Faith Partners

In 2022, our Organizing and Faith Engagement team engaged our faith partners and local congregations in exciting ways. Bread forged congregational relationships with the Justice Collective, conducted next-generation outreach, and deepened connections with 782 active congregations across the country.

The many vital collaborations that helped further our efforts included Bread’s ongoing partnership with the Christian Methodist Episcopal Church, which resulted in hundreds of letters to Congress. Another wonderful example is our partnership with the Latino Christian National Network. It supported a D.C. fly-in for 32 Latino leaders and networks who spoke with members of the Congressional Hispanic Caucus about hunger and poverty.

Bread’s partnerships with denominational and strategic church partners through the Circle of Protection continued to present a strong, collective faith voice in Congress alongside a multitude of diverse congregations, coalitions, and faith leaders.

Government relations played an essential role in the effectiveness and breadth of these partnerships as well. The 70 members of the Washington Interfaith Staff Community (WISC) — the Washington offices of national religious bodies and faith-based organizations — are also considered among Bread’s network. This includes leaders and communities of Christian, Jewish, Muslim, Buddhist, Hindu, and Humanist faiths. WISC offices aspire and work together in advocating for policies that can produce a more just, peaceful, and sustainable world. Bread has collaborated with WISC collectively and its individual members when our advocacy aims align.
### A Season of Partnership

With Gratitude to Our Institutional Funding Partners

<table>
<thead>
<tr>
<th>Annie E. Casey Foundation</th>
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<td>National Christian Foundation - California</td>
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Our 2023 Vision

“At Bread for the World, we know that change takes time. Recognizing this, we are committed to persisting in all seasons — seasons of victory and tangible results, as well as times of tremendous difficulty and less obvious impact. As we celebrate the past year’s legislative victories, we build upon those achievements by staying grounded in the grassroots advocacy work that can be slow and arduous while deepening our mission to help end hunger for all.

“Regardless of the circumstances, and whether progress is witnessed immediately or not, we will continue to walk in faith and stand on the fact that hunger is solvable. Not only do we know this to be true but we’re unshakable and firm in pursuing a world that’s free of hunger.”

Heather Taylor
Managing Director,
Bread for the World
POLICY FOCUS FOR 2023

The Farm Bill

Farm Bill refers to legislation that impacts many parts of the U.S. food system. Nearly three-fourths¹ of the bill’s funding goes to nutrition programs, particularly the Supplemental Nutrition Assistance Program (SNAP). In 2021, SNAP helped more than 40 million Americans put food on the table. Bread for the World is calling on Congress to reauthorize and expand the Farm Bill this year.

In 2022, we held 29 regional Farm Bill listening sessions with 730 grassroots advocates and over 100 meetings with farmers, local food system leaders, members of Historically Black Colleges and Universities, and U.S. Department of Agriculture officials. This effort culminated with our Dec. 6, 2022, Farm Bill launch event, where more than 900 interested advocates made commitments for action in 2023.

We stand alongside our partners in seeking to:

- Foster equity by expanding access to SNAP among marginalized populations
- Improve nutrition in the U.S. by increasing access to healthy food
- Address the threats to food security posed by climate change

With your support, we can continue to make an impact in 2023 and beyond. Our work remains dedicated to the estimated 828 million people² around the world who are experiencing hunger, in hopes that one day soon, they will no longer worry about where their next meal will come from.

¹ - U.S. Department of Agriculture, Farm Bill Spending: https://www.ers.usda.gov/topics/farm-economy/farm-commodity-policy/farm-bill-spending/
² - World Food Programme, A global food crisis: https://www.wfp.org/global-hunger-crisis
Bread for the World recognizes that ending hunger requires putting in place food systems that have a focus on nutrition, equity, and sustainability. As such, Bread has strongly advocated for the Gus Schumacher Nutrition Incentive Program (GusNIP) – a competitive nutrition grant program under the Farm Bill that supports nutrition programs, projects evaluating the impact of fresh produce, and technical assistance and training for eligible applicants.

GusNIP grants and assistance have helped local farmers better serve their communities. Infinity Microfarm in Missaukee County, a five-acre farm in the northern part of Michigan’s lower peninsula, is a great example. Owned and operated by Brice and Nikki Mosher, the farm works within a Community Supported Agriculture (CSA) framework, bringing together local people who support the farm’s work. The Moshers grow more than 30 varieties of vegetables and use mostly organic farming practices.

The couple supplies CSA shareholders with a $20 box of fresh produce every week throughout the growing season. Thanks to GusNIP, about half of Infinity Microfarm’s CSA shareholders also participate in the Supplemental Nutrition Assistance Program (SNAP) and therefore pay only $5 of the $20 cost, with the rest covered by GusNIP grantee the Michigan Fitness Foundation. This allows participating families to stretch their grocery budgets further each month.

GusNIP benefits small-scale farmers who would get very little support elsewhere in the Farm Bill. Like the Mosher’s, these farmers are essential to ensuring people across the country have access to healthy, nutritious, and affordable food.
Financial Overview

Bread for the World and Bread for the World Institute are powered by generous financial support from individuals, families, church bodies, and foundations all over the country. Your support keeps our work strong in pursuit of public policies to make meaningful progress toward ending hunger in the U.S. and around the globe.

The Financial Overview is based on the 2022 audited financial statements. Bread for the World and Bread for the World Institute are recognized by Charity Navigator, GuideStar, and BBB for our exceptional commitment to financial responsibility, accountability, and transparency.

Copies of the audited statements as well as the IRS 990 documents may be viewed at https://www.bread.org/reports.

Larisa Friesen Hall
Vice President for Development

Delma Plummer
Vice President for Finance and Administration
Revenue

PUBLIC SUPPORT

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<td>Contributions</td>
<td>$4,701,776</td>
<td>$5,635,142</td>
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<td>Church &amp; denominational support</td>
<td>583,241</td>
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<td>Prior years’ revenue used in current year</td>
<td>572,631</td>
<td>29,894</td>
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<td>Total public support</td>
<td>5,857,648</td>
<td>6,093,526</td>
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OTHER REVENUE

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<tr>
<td>Total operating revenue</td>
<td>6,134,249</td>
<td>6,410,375</td>
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NON-OPERATING REVENUE:

INVESTMENT INCOME (LOSS)

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<th>2022</th>
<th>2021</th>
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<td>INVESTMENT INCOME</td>
<td>-98,188</td>
<td>117,432</td>
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<td>Other revenue</td>
<td>276,601</td>
<td>316,849</td>
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<tr>
<td>Total revenue</td>
<td>6,036,061</td>
<td>6,527,807</td>
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Expenses

PROGRAM SERVICES

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<th>2022</th>
<th>2021</th>
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<tbody>
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<td>General education and research</td>
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<td>Outreach and advocacy</td>
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<td>Public policy</td>
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</tr>
<tr>
<td>Total program expense</td>
<td>4,083,837</td>
<td>3,894,201</td>
</tr>
</tbody>
</table>

SUPPORT SERVICES

<table>
<thead>
<tr>
<th></th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fundraising</td>
<td>887,094</td>
<td>814,796</td>
</tr>
<tr>
<td>Finance and administration</td>
<td>283,530</td>
<td>254,980</td>
</tr>
<tr>
<td>Total support expense</td>
<td>1,170,624</td>
<td>1,069,776</td>
</tr>
<tr>
<td>Total expense</td>
<td>5,254,461</td>
<td>4,963,977</td>
</tr>
</tbody>
</table>

Change in unrestricted net assets | -98,188     | 117,432    |
Change in temporarily restricted net assets | 307,157    | 1,416,505  |
Net assets (beginning of year) | 9,205,655   | 7,671,718  |
Net assets (end of year) | 9,414,624   | 9,205,655  |
Revenue

<table>
<thead>
<tr>
<th>Description</th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Public support</td>
<td>$6,104,048</td>
<td>$5,928,733</td>
</tr>
<tr>
<td>Contributions</td>
<td>$4,665,294</td>
<td>$5,635,142</td>
</tr>
<tr>
<td>Foundational grants</td>
<td>515,000</td>
<td>428,490</td>
</tr>
<tr>
<td>Prior years’ revenue used in current year</td>
<td>923,754</td>
<td>29,894</td>
</tr>
<tr>
<td>Total public support</td>
<td>$6,104,048</td>
<td>$5,928,733</td>
</tr>
<tr>
<td>Other revenue</td>
<td>1,176,419</td>
<td>677,247</td>
</tr>
<tr>
<td>Total operating revenue</td>
<td>$7,280,467</td>
<td>$6,605,980</td>
</tr>
<tr>
<td>Non-operating revenue</td>
<td>-830,623</td>
<td>1,646,442</td>
</tr>
<tr>
<td>Investment income (loss)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total revenue</td>
<td>$6,449,844</td>
<td>$8,252,422</td>
</tr>
</tbody>
</table>

Other revenue: 2022: 18.24% 2021: 8.21%
Non-operating revenue: 2022: -12.88% 2021: 19.95%

Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>2022</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program services</td>
<td>$5,893,482</td>
<td>$5,863,789</td>
</tr>
<tr>
<td>General education and research</td>
<td>$3,241,190</td>
<td>$3,114,525</td>
</tr>
<tr>
<td>Outreach and advocacy</td>
<td>1,179,736</td>
<td>1,193,669</td>
</tr>
<tr>
<td>Public policy</td>
<td>1,472,556</td>
<td>1,555,595</td>
</tr>
<tr>
<td>Total program expense</td>
<td>$5,893,482</td>
<td>$5,863,789</td>
</tr>
<tr>
<td>Support services</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fundraising</td>
<td>395,461</td>
<td>391,379</td>
</tr>
<tr>
<td>Finance and administration</td>
<td>349,664</td>
<td>286,835</td>
</tr>
<tr>
<td>Total support expense</td>
<td>745,125</td>
<td>678,214</td>
</tr>
<tr>
<td>Total expense</td>
<td>$6,638,607</td>
<td>$6,542,003</td>
</tr>
</tbody>
</table>

Fundraising: 2022: 5.96% 2021: 6.0%
Finance & administration: 2022: 5.27% 2021: 4.4%

Change in unrestricted net assets: (831,266) 2021: 676,315
Change in temporarily restricted net assets: (281,894) 2021: (807,220)
Net assets (beginning of year): 8,270,856 2021: 8,401,761
Net assets (end of year): 7,157,696 2021: 8,270,856
Persistence in All Seasons

This report of Bread for the World and Bread for the World Institute’s achievements in 2022 is a testament to the collaborative work and generosity of tens of thousands of our members and hundreds of thousands of advocates, all invested in ending hunger.

Our grassroots organizing and mobilization, deepening of partnerships, bipartisan advocacy, and hunger-focused analysis proved yet again to have a significant impact on furthering policies that can help reduce hunger in the U.S. and internationally. The programmatic and legislative victories achieved by these means were complemented by the update to Bread’s branding, guiding values, and other efforts to further strengthen our internal structure so that we are well set for the long haul.

We are committed to persisting in all seasons. Though the past year brought many celebratory moments, our work to help end hunger will continue — as it has so many times before — even in seasons of serious difficulty, when results may be less abundant or tangible.

We look forward to continuing on this journey with you — Bread members, partners, and advocates in every state and congressional district — to persevere in our efforts. We encourage you to use this report to invite others to join the movement to end hunger in our country and around the world.

Thank you for being a vital part of this life-giving mission and the movement to end hunger. May God bless our work together.

2022 Board Officers

Katherine Pringle, Chair
Heather Hardinger, Vice Chair
Mike Goorhouse, Treasurer
Mariam Mengistie, Secretary
Hunger is solvable. We can end it in our time.