

Financial Overview

Bread for the World and Bread for the World Institute are powered by generous financial support from individuals, families, church bodies, and foundations all over the country. Your support keeps our work strong in pursuit of public policies to make meaningful progress toward ending hunger in the U.S. and around the globe.

The Financial Overview is based on the 2022 audited financial statements. Bread for the World and Bread for the World Institute are recognized by Charity Navigator, GuideStar, and BBB for our exceptional commitment to financial responsibility, accountability, and transparency.

Copies of the audited statements as well as the IRS 990 documents may be viewed at <https://www.bread.org/reports>.



**Larisa
Friesen
Hall**

*Vice President
for Development*

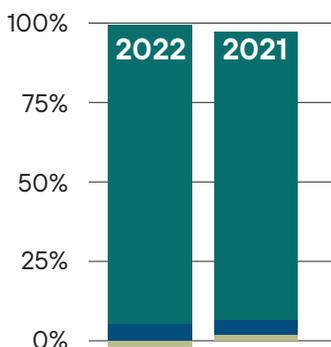


**Delma
Plummer**

*Vice President
for Finance and
Administration*

Bread for the World

Revenue



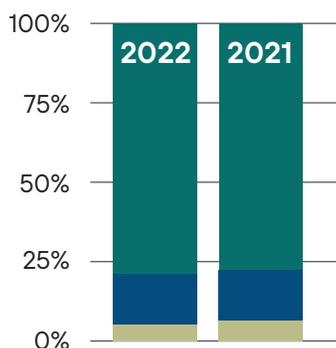
Total public support:
2022: 97.04% 2021: 93.35%

Other revenue:
2022: 4.58% 2021: 4.85%

Non-operating revenue:
2022: -1.63% 2021: 1.80%

PUBLIC SUPPORT	2022	2021
Contributions	\$4,701,776	\$5,635,142
Church & denominational support	583,241	\$428,490
Prior years' revenue used in current year	572,631	29,894
Total public support	5,857,648	6,093,526
OTHER REVENUE	276,601	316,849
Total operating revenue	6,134,249	6,410,375
NON-OPERATING REVENUE: INVESTMENT INCOME (LOSS)	-98,188	117,432
Total revenue	6,036,061	6,527,807

Expenses



Total program expense:
2022: 88.78% 2021: 89.6%

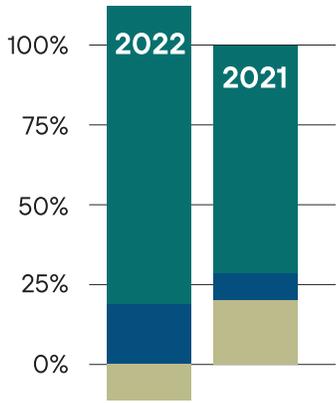
Fundraising:
2022: 5.96% 2021: 6.0%

Finance & administration:
2022: 5.27% 2021: 4.4%

PROGRAM SERVICES	2022	2021
General education and research	\$1,597,346	\$1,867,766
Outreach and advocacy	1,077,780	918,047
Public policy	1,408,711	1,108,388
Total program expense	4,083,837	3,894,201
SUPPORT SERVICES		
Fundraising	887,094	814,796
Finance and administration	283,530	254,980
Total support expense	1,170,624	1,069,776
Total expense	5,254,461	4,963,977
Change in unrestricted net assets	-98,188	117,432
Change in temporarily restricted net assets	307,157	1,416,505
Net assets (beginning of year)	9,205,655	7,671,718
Net assets (end of year)	9,414,624	9,205,655

Bread for the World Institute

Revenue



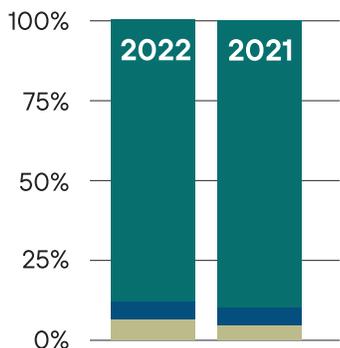
Total public support:
2022: 94.64% 2021: 71.84%

Other revenue:
2022: 18.24 2021: 8.21%

Non-operating revenue:
2022: -12.88% 2021: 19.95%

PUBLIC SUPPORT	2022	2021
Contributions	\$4,665,294	\$5,635,142
Foundational grants	515,000	\$428,490
Prior years' revenue used in current year	923,754	29,894
Total public support	6,104,048	5,928,733
OTHER REVENUE	1,176,419	677,247
Total operating revenue	7,280,467	6,605,980
NON-OPERATING REVENUE: INVESTMENT INCOME (LOSS)	-830,623	1,646,442
Total revenue	6,449,844	8,252,422

Expenses



Total program expense:
2022: 88.78% 2021: 89.6%

Fundraising:
2022: 5.96% 2021: 6.0%

Finance & administration:
2022: 5.27% 2021: 4.4%

PROGRAM SERVICES	2022	2021
General education and research	\$3,241,190	\$3,114,525
Outreach and advocacy	1,179,736	1,193,669
Public policy	1,472,556	1,555,595
Total program expense	5,893,482	5,863,789
SUPPORT SERVICES		
Fundraising	395,461	391,379
Finance and administration	349,664	286,835
Total support expense	745,125	678,214
Total expense	6,638,607	6,542,003
Change in unrestricted net assets	(831,266)	676,315
Change in temporarily restricted net assets	(281,894)	(807,220)
Net assets (beginning of year)	8,270,856	8,401,761
Net assets (end of year)	7,157,696	8,270,856