Impact Report

Building a *Movement* to End Hunger





Table of Contents

- 03. Remembering Bread for the World Founder Art Simon
- 04. A Letter from Our President & CEO
- 05. Our Mission
- 06. Hunger: The Numbers
- 07. Our Impact: The Numbers
- 08. Policy Impact: Highlights
- 10. How Bread Works
- 11. Join Us at the Table
- 12. Grassroots Efforts
- 13. Gathering for Change
- 14. We Stand Together
- 15. Policy and Research Institute
- 16. Our Movement
- 17. Policy Focus for 2024: The Farm Bill and Nourish Our Future
- 18. With Gratitude to Our Institutional Funding Partners
- 19. Financial Overview
- 22. Our Board Members
- 23. 2023 and Beyond: Hope and Progress in Ending Hunger





Remembering Bread for the World Founder Art Simon

July 28, 1930 - November 14, 2023

In 1972, Arthur Simon, a Lutheran pastor from Oregon, developed the concept for a national, nonpartisan Christian movement aimed at combating hunger. While leading Trinity Lutheran Church in New York City's Lower East Side, he formed an organizing committee composed of seven Catholics and seven Protestants. By May 1974, despite lacking staff and with almost no funds, the group established Bread for the World with the goal of ending hunger by motivating Christians to voice their concerns to elected officials in Washington, D.C. Art assumed the role of its first president, a position he would hold for 16 years.

Art's vision, expertise, and foresight positioned Bread for the World as a leading advocate for ending hunger, significantly impacting the lives of hundreds of millions of people globally.

One of Art's favorite Bible passages mirrors the essence of his life: "For by grace you have been saved through faith, and this is not your own doing; it is the gift of God — not the result of works, so that no one may boast. For we are what he has made us, created in Christ Jesus for good works" (Ephesians 2:8-10a NRSV). Art once explained the passage this way; "The idea is we are not created by, but [rather] for good works. Being saved has a purpose. The purpose is that we do good for other people."

The work on display in this document is dedicated to Art, a true embodiment of God's handiwork, whose legacy will continue to guide Bread for the World.

"Art Simon is a perfect example of the great things that can be accomplished through faith in Christ. He used his faith as the foundation for his mission to feed countless communities throughout the world. Art is such an inspiration for putting faith into action."

Mike Bost (IL-12),U.S. Representative2015-present (Republican)

"Art has dedicated himself to a life of service and has taken up one of the world's most pressing issues head-on. I'm humbled by his actions for others and know that the work that he has done has touched a countless amount of lives around the globe. His selflessness and commitment to making the world a better place should serve as an example to us all."

- Cheri Bustos (IL-17), U.S. Representative 2013-2023 (Democrat)

A Letter from Our President & CEO

2023 was a difficult year for many.

In the U.S., millions of households struggled to put food on the table. Globally, we witnessed the escalation of conflict in many places with already fragile food systems — Ukraine, Sudan, Tigray, Gaza, and more.

While grappling with these global hunger crises, Bread for the World members around the country mourned the passing of our founder and first president, Rev. Arthur "Art" Simon, who fifty years ago responded wholeheartedly to God's call to put faith into action. We have lamented and celebrated the impact that Art made in the mission to end hunger. He left behind a powerful legacy. In reflecting on Art's life, I cannot help but be reminded that a better future is possible.

And I can't help but see proof of that all around me. Brave and altruistic people have mobilized to feed and care for families who have been displaced. Policymakers in the U.S. and other countries are investing in strengthening

food systems to adapt and moderate the impact of climate change on hunger.

I also see it in you. In 2023, members like you made significant contributions to help change policies and conditions that allow hunger to persist. Every letter you wrote, every dollar you donated, every in-person and online effort you made, *made a difference*.

Hunger can be a challenging and frustrating problem to tackle, because there is no quick fix. Instead, we must chip away at it year by year, watching progress come in bursts one year and be set back another. 2020 marked a spike in world hunger because of the pandemic, which undid much of the progress that had been made against hunger in recent decades. We are still working to recover the ground we lost.

But we keep our eyes on the long-term mission, knowing that having made great progress once, we can do it again.

Every day, Bread members like you are contributing to

this movement to end hunger. I encourage you to celebrate the victories we accomplish on this journey, knowing that one day our children will be able to see the goals we have achieved by working together.

As we enter a major U.S. election season, I also encourage you not to become discouraged or cynical. Remain steadfast in your efforts. When I was a younger pastor, I was chastised by some Christian leaders to stay out of politics since "engaging in politics was not spiritual." But politics do matter, because they inform policies that impact people — and God cares about people, especially those who are vulnerable. Every day, in the work I do with Bread, I see the human face of hunger and, with joy, its end.

Thank you for walking alongside Bread, each other, and our neighbors — near and far — who are experiencing hunger and poverty.



Rev. Eugene Cho

Our Mission

Bread for the World is a Christian advocacy organization urging U.S. decision makers to do all they can to pursue a world without hunger. Our mission is to educate and equip people to advocate for policies and programs that can help end hunger in the U.S. and around the world.

Bread for the World Institute provides nonpartisan policy research and analysis on hunger and strategies to end it. The Institute has been educating opinion leaders, policymakers, and the public about hunger in the United States and abroad since 1975.

OUR VALUES

Faith

Human Flourishing

Justice

Impact

Nonpartisanship

Collaboration

Courage and Prophetic Voice





PART ONE

Olivia's Story

"I'm a senior at Tuskegee University. I've been partnering with Bread for the World for the past several years to help end hunger in my community and around the world. One of the things I do is organize a letterwriting campaign to encourage students at Tuskegee to write to our representatives. This past year, we advocated for them to pass the farm bill and make SNAP benefits more accessible to minority communities.

Nothing can be done if we're not consistently working hard towards it. While it might not be easy to end hunger, it's definitely rewarding. I'm really grateful to have this relationship with Bread."

- Olivia Bowles

Hunger: The Numbers

735M

Approximate number of people around the world facing chronic hunger (FAO).

LESS THAN

\$2.15

Families who earn this amount or less per day are considered to be living in extreme poverty. About 670 million people were estimated to be living in extreme poverty in 2022 (UN).

42M

The number of 2023 SNAP recipients (USDA).

1 in 8

The number of U.S. households that struggle to put food on the table (USDA).

45M

The number of children around the world who suffer from wasting, meaning they are dangerously thin for their height. Roughly one million children die each year from wasting (UN).

333M

The number of children around the world who live in extreme poverty (UNICEF).

\$16,337

The average after-tax annual income of the bottom 20% of U.S. households in 2022 (USDA).

\$5,090

The annual amount these individual households spend on food (USDA).



PART TWO

Olivia's Story

"I decided to major in Agribusiness at Tuskegee because, growing up, my mom and I did a farm share near our house. We would go to a farm and pick fresh fruits and vegetables every weekend, and then we would also receive fresh produce twice a week. Being able to go to that farm and talk to the workers really sparked my interest in agriculture. What I remember most is how they were always happy, always excited to be there. I want this kind of experience for every child, this accessibility to healthy food."

- Olivia Bowles



Our Impact: The Numbers

Bread's bipartisan network includes hundreds of thousands of people and churches that are active in every congressional district. Our network engages digitally, in person, and through prayer to achieve remarkable policy impact and legislative victories.

302,987

The number of people who were part of Bread's network in 2023. Bread's network includes individuals, churches, congregations, parishes, and partners who are motivated to pray, act, and give for an end to hunger.

1,063

The number of local congregations who were fully engaged with Bread in 2023 (a 15% increase from 2022).

MORE THAN

\$1.2B

The amount of federal funding Bread's network prevented from being cut from Food for Peace, which in 2022 reached 53 million people in 21 countries with critical food and nutrition aid.

74,518

The number of Bread constituent letters to Congress, reaching 98% of the House and Senate.

264

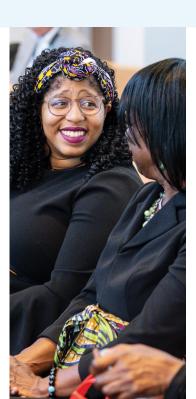
The number of Leader Activists, those who took on leadership roles to engage others in their communities in anti-hunger advocacy with Bread.

2,193

The number of advocates attending Bread's strategic events around the country, including 447 Offering of Letters events at 426 different congregations and campuses.

1,026

The number of Bread's engaged supporters on college campuses across the nation.







Policy Impact: Highlights

The Farm Bill

The U.S. Farm Bill is a package of legislation reauthorized by Congress every five years. It sets national policies for nutrition, agriculture, conservation, and forestry. The farm bill provides nutrition assistance to millions of Americans through programs such as SNAP (Supplemental Nutrition Assistance Program).

Bread for the World advocated for a fair, equitable, and sustainable farm bill in

2023 when the bill was scheduled to be reauthorized. In November 2023, Congress successfully passed a one-year extension of the 2018 Farm Bill. An extension that amounts to "more of the same" may not seem like a victory, but this came in a year when most of the Bread-supported programs in the farm bill were threatened with drastic cuts during the appropriations negotiations process.



Protecting and Strengthening SNAP

SNAP is the U.S. flagship nutrition program and currently serves 42 million people. In 2023, Bread members worked tirelessly to ensure that SNAP remained fully funded.

Reducing Food Waste

Reducing food waste is essential in addressing both hunger and climate change, which is why this issue has been a key component this year of Bread for the World's advocacy. Bread is advocating for the farm bill to standardize food labels to end consumer confusion around food date labeling and ensure Americans do not throw away safe, usable food. We are part of the Zero Food Waste Coalition and worked with them this year to build support for the Food Date Labeling Act.

Strengthening International Food Aid

Bread advocated for the farm bill to enhance global maternal and child nutrition through the Food for Peace and McGovern-Dole



Food for Education programs. We organized our members and our government relations staff to protect Food for Peace funding, which is used for local procurement of foods, food vouchers, and cash assistance.

Providing Access to SNAP for U.S. Citizens in Puerto Rico

Bread for the World has been working with the Puerto Rican faith community to ensure that Puerto Ricans have equitable access to SNAP. Despite high rates of food insecurity, Puerto Ricans do not have access to SNAP and instead receive a block grant called NAP (the Nutrition Assistance Program). The funding cap on NAP means not all Puerto Rican residents who would otherwise qualify for SNAP will qualify for NAP. It also means that during emergencies, any additional nutritional aid assistance must be appropriated by Congress, a process that took six months to complete after Hurricane María devastated Puerto Rican communities.

Climate and Hunger

In 2023, Bread for the World participated for the first time in the United Nations Climate Change Conference (COP 28), the most influential world gathering on climate change. Rev. Eugene Cho was invited to accompany a youth delegation, advocating to make food security and nutrition central to the global climate agenda.



International Financial Institutions

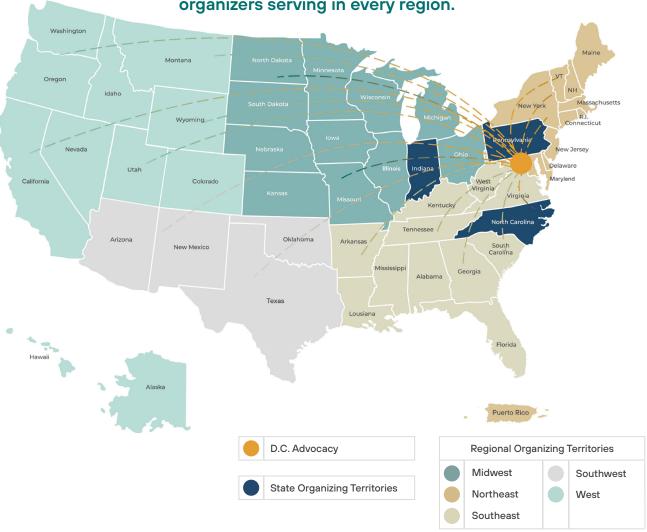
International financial institutions (IFIs) are the largest source of international financing for many low- and middle-income countries. Their support is more critical than ever as increasing numbers of people around the world face hunger and life-threatening malnutrition.

In 2023, Bread for the World recruited members of Congress to join a new IFI Education Caucus. The bipartisan Caucus will focus on educating members of Congress and staff on the IFIs and the need for the U.S. to maintain its leadership role with these institutions.



How Bread Works

Bread members, advocates, and donors are active in every congressional district in the country, with organizers serving in every region.



Over the years, I've received countless letters from members of Bread for the World. Many of these letters are personalized and ask me to support specific policy solutions to the problems of domestic and international hunger and food insecurity. I've been moved by these letters, and I've learned from reading them. Messages like these are important in helping elected officials discern their own stances on critical public policy issues. So I encourage you to keep your letters, your phone calls and your visits coming. You're making a difference, and I appreciate your taking the time to communicate with me and my team."

Join Us at the Table

Bread members work to change the laws and systems that allow hunger to persist and to live out God's call to care for our neighbors through prayer, action, or giving.

PRAY

We ask that you pray for:

- People who experience persistent hunger
- God's love to guide our steps as we work to end hunger
- The Church to advance the Gospel by working for justice and an end to hunger
- The leaders of our country, that they will make ending hunger and poverty a priority

SPEAK UP

There are three main ways to take action:

- Write to your representative about hunger and poverty issues currently moving in Congress.
- Speak up on social media and tag your senator or representative.
- 3. Organize or participate in an Offering of Letters to Congress in your church or community.

GIVE

No gift is too small to make an impact – and your gift allows us to promote policies and secure significantly more funding in federal government assistance for people experiencing hunger in the U.S. and around the world.

There are a variety of ways to give:

- · A single gift
- A monthly gift
- In honor of someone
- Bequest and estate gifts
- Workplace and matching gifts
- Charitable distributions through IRA
- Donor-advised funds
- Stocks and securities
- · Vehicle donations
- Raise funds in your community



We welcome everyone to join us at the table.

Our bowl and table logo represents what we do. We gather people, at many tables, to provide Bread for the World. We sit, together, at tables of power and influence with lawmakers to enact policies that help ensure everyone has access to nutritious food.

Grassroots Efforts

Offering of Letters to Congress

Bread's Offering of Letters has been central to our work for decades, and it is one of the most powerful actions we encourage members to take. The letters and emails from congregations, campuses, community groups, and individuals have helped inspire our leaders in Washington, D.C., to pass legislative victories that reduce hunger in the U.S. and around the world.

In 2023, our advocacy efforts and Offering of Letters events with individual members, churches, and faith partners resulted in 107 targeted calls to personal relationships in congressional offices, 458 meetings with members of Congress, 39 op-eds and Letters to the Editor in target districts.

"For where two or three are gathered in my name, I am there among them."

- Matthew 18:20 NRSV



Gathering for Change

2023 Advocacy Summit

On June 12, we hosted our annual Advocacy Summit in Washington, D.C. Here, 250 anti-hunger advocates convened to discuss issues such as climate-related challenges, the Supplemental Nutrition Assistance Program (SNAP), and the event's theme, The Power of Perseverance.

Speakers included U.S. Department of Agriculture Secretary Tom Vilsack (pictured, right) and Congressman Don Davis (NC-1)(Democrat), who is the vice ranking member on the House Committee on Agriculture (and a minister).



On Lobby Day following the summit, Bread anti-hunger advocates met with 171 members of Congress from 34 states and 104 congressional districts to advocate for hunger-centric laws and policies in the farm bill that would move our nation and world closer to the end of hunger.

United Nations General Assembly

At the United Nations General Assembly in September, Bread President and CEO Rev. Eugene Cho and key Bread leadership attended over 20 briefings in New York City convened by United Nations (UN) entities, their partners, civil society, faith-based groups, and public and private sector entities. The briefings focused on food security and its intersection with equity, nutrition, and the environment, which are key Bread policy pillars.

Gala to End Hunger

On May 9, more than 150 Bread supporters attended our 20th annual Gala to End Hunger in New York City. The event featured former Executive Director of the United Nations World Food Programme and South Carolina Governor David M. Beasley as Keynote Speaker. Congressman Michael McCaul (TX-10)(Republican) shared video remarks, and the president of Islamic Relief USA, Anwar Khan, and other special guests shared remarks.

Bread for the World is an organization near to my heart. From our little Lutheran church in Mansfield, Ohio, my mom became an activist for the whole community for Bread for the World. She encouraged all of us to write letters. These letters that you write make a real difference. In his letter from Birmingham Jail, Dr. King wrote, 'Human progress never rolls in on wheels of inevitability; it comes through the tireless efforts of men willing to be coworkers with God.' It's up to all of us, as citizens, as leaders, as members of our churches, as activists in our communities, to push our country forward. Thank you for your activism."

We Stand Together

Bread could not accomplish its work without the steadfast and inspiring partnership of faith organizations, denominations, congregations, and other networks. Bread is proud to have partnered with 96 Strategic Church Partners in 2023.

Here are some highlights of our work together:

We worked with the Circle of Protection on the Child Tax Credit, WIC funding, and the humanitarian aid component of the emergency supplemental request.

Bread collaborated with the Washington Interfaith Staff Community (WISC) to advance policies that increase access to nutrition programs.

We partnered with Pan-African partners to advocate for the farm bill and issues concerning Black Farmers nationally and globally.

We worked with several Latino partners this year to advocate for access to SNAP for U.S. citizens in Puerto Rico.

1 in 3

One in three students experience food insecurity in the U.S., according to the National Center on Safe Supportive Learning Environments. A 2020 survey from Temple University found that of students who struggled with food insecurity, fewer than 1 in 5 were enrolled in SNAP.

PART THREE

Olivia's Story

"One of the reasons I'm so passionate about ending hunger is because it's something that a lot of college students face. When I first started college at Tuskegee University, it was a shock, because I didn't realize that the college is located in a food desert. If the cafeteria was closed, the only way I could really get healthy food was to drive to Auburn, but I didn't have a car. I had to rely on friends to drive me to Walmart and Publix.

One of the things I do with Bread on campus is walk new students through the <u>SNAP</u> registration process. It can be complex to sign up for SNAP benefits, and a lot of students don't know that if you aren't making money, or you are on work-study, or if you don't have a meal plan, you can apply for SNAP benefits. Thankfully, there isn't a stigma here for most students. If anything, students are proud to have SNAP because they're not wasting money."

- Olivia Bowles

Policy and Research Institute

Solving a complex problem such as hunger requires a clear understanding of the impact of specific policies and how policies affect each other. Bread's Policy and Research Institute's (PRI) nonpartisan analysis and identification of action steps help strengthen Bread as a trusted voice. PRI had an extremely active year in 2023. **Here are the highlights:**

Farm Bill In 2023, PRI supported Bread's advocacy on the farm bill with research, analysis, coalition-building, and outreach events focused on Bread's legislative priorities, including the nutrition incentives program, known as GusNIP; Food for Peace; the McGovern-Dole Food for Education Program; and climate provisions.

Coalition Leaderships Rev. Eugene Cho joined the board of directors of InterAction, the largest alliance of 170 international development and humanitarian assistance organizations in the United States. PRI also co-chaired the InterAction Budget and Appropriations Subcommittee.

Publications PRI's monthly newsletter, Institute Insights, featured a range of topics, including promoting affordable fruits and vegetables; regenerative agriculture; the impacts of armed conflict, climate change, and gender bias on hunger; and the role of climate finance in ending hunger.



Climate In addition to supporting preparation for Bread's first-ever participation in the annual United Nations Climate Change Conference (COP 28), PRI gathered the Global Faith Leaders for Climate Justice to End Hunger Coalition for three meetings in 2023. PRI's efforts included increasing grassroots support for legislation such as the Food Date Labeling Act.

Policy and Research Institute Convenings In 2023, PRI held three Hunger Hotspots briefings, covering seven countries: Burkina Faso, Mali, Kenya, Haiti, Honduras, Afghanistan, and Cox's Bazar in Bangladesh.

PRI convened an AIM for Climate Summit event highlighting innovations to address the global food crisis in partnership with USAID, Farm Journal Foundation, and InterAction. PRI also co-hosted a congressional reception celebrating U.S. leadership in global food security and agricultural innovation.

Our Movement

"The reach of hunger is wide – but so is the movement against it. Every day, I am amazed by the faith, breadth, and diversity of Bread's supporters. I see them praying, speaking, and writing alongside those who have been Bread partners for four or five decades. They have two things in common: a belief that hunger is solvable, and the determination to achieve our mission.

As we look to 2024 and beyond, we are joined together by our mission to end hunger. What's beautiful about this mission is that we know how bravery and conviction can often be borne from difficulty. Those we help today could very well be the ones leading this movement tomorrow. I know God emboldens and guides all of us in this journey."



"If you offer your food to the hungry and satisfy the needs of the afflicted, then your light shall rise in the darkness and your gloom be like the noonday.

The Lord will guide you continually, and satisfy your needs." – Isaiah 58:10 - 11a NRSV

POLICY FOCUS FOR 2024

The Farm Bill and Nourish Our Future

In 2024, we are calling on all of Congress, especially the leaders of the House and Senate Agriculture Committees, to pass a healthy, equitable, and sustainable farm bill immediately. Part of this work involves educating these leaders on what is at stake for specific populations.

"There is no trust more sacred than the one the world holds with children."

-Kofi Annan

2024 also marks the launch of "Nourish Our Future," our legislative and organizing campaign centering on child nutrition, a core component of our 50th Anniversary celebration in 2025. The goal of this campaign is to dramatically reduce

domestic and international child hunger. The expiration of the expanded Child Tax Credit and other nutrition programs, along with inflation and global conflict, has led to an unprecedented rise in child hunger in the U.S. and around the world. If we do not act, this crisis will have a lasting impact for generations. Ending child hunger is one of the **most urgent and achievable bipartisan issues** we face today.

In 2024, we will continue building the movement to end hunger by engaging every generation to share their voices,

together. With your support, we can continue to make an impact in 2024 and beyond. Our work remains dedicated to the estimated 735 million people around the world who are experiencing hunger, in hopes that one day soon, they will no longer worry about where their next meal will come from.



PART FOUR

Olivia's Story

"Although students like me are young, it doesn't mean we have less of a voice or less power. We have the perseverance, tenacity, and drive to get things done. I think it's really important to use the younger generation, to guide them and lift them up."

- Olivia Bowles

WITH GRATITUDE TO OUR

Institutional Funding Partners

American Baptist Churches U.S.A.

Andrews Foundation

Annie E. Casey Foundation

Austin Community Foundation

Ayco Charitable Foundation

Barnabas Foundation

Blue Grass Community Foundation

Blue Mountain Community
Foundation

Bright Funds Foundation

Chang K. Park Foundation

Charles Foundation Charitable Trust

Charlie and Mary Beth
O'Reilly Family Foundation

Christian Church Foundation

Colorado Episcopal Foundation

Community Foundation for the Fox Valley Region, Inc.

Community Foundation of Greater Des Moines

Community Foundation of Greater Greensboro

Community Foundation of Greenville

Community Foundation of Louisville

Cooperative Baptist Fellowship

Deeds Foundation, Inc.

ELCA Foundation

Epaphroditus Foundation

Evangelical Covenant Church -Covenant World Relief & Development Everence Foundation, Inc.

Frank S. and Julia M. Ladner Family Foundation

Gilligan Foundation

Give Lively Foundation

Greater Horizons

Greater Kansas City
Community Foundation

H-E-B, LP

Helen Brach Foundation

Independent Presbyterian
Church Foundation

Indian River Community
Foundation

John A. Rodger Jr. Foundation

John P. Kavooras Charitable Trust

Lincoln Community Foundation

Mary J. Donnelly Foundation

Mary Peace Sterling Foundation

Meehan Foundation

MGR Foundation

M.J. Murdock Charitable Trust

Morris Weinman Memorial Foundation, Inc.

National Christian Foundation

Omaha Community Foundation

Pledgeling Foundation

Presbyterian Foundation (U.S.A.)

Public Private Strategies Institute

Raymond James Charitable Endowment Fund

Renaissance Charitable Foundation

Rick Steves' Europe, Inc.

Sisters of Charity of Leavenworth

Sisters of Charity of the Incarnate Word

Sweet Bloom Coffee Roasters

The Bill & Melinda
Gates Foundation

The Chicago Community Trust

The Community Foundation for Northern Virginia

The Malcolm and Mary Lou Street Charitable Trust

The Michael D. and Netagene R. Thompson Foundation

The Minneapolis Foundation

The Pittsburgh Foundation

The Vermont Community Foundation

Thrivent Charitable Impact & Investing

Thrivent Financial for Lutherans Thrivent Choice

Tsuha Foundation

United Church of Christ Wider Church Ministries

United Methodist Church -General Board of Global Ministries

United Methodist Committee on Relief

Wallace Genetic Foundation

William M. & Miriam F. Meehan Foundation

Winston-Salem Foundation

Financial Overview

We are grateful for the generosity of the many people, churches, and philanthropies that help make Bread for the World and Bread for the World Institute's work possible. Together, we share a vision that ending hunger in our lifetimes is possible. Your partnership through your financial gifts ensures that our staff and members will be present in the halls of power to advocate for the needs of those experiencing hunger. Your gifts are making a difference.

The financial overview is based on the 2023 audited financial statements. Bread for the World and Bread for the World Institute are recognized by Charity Navigator, Guidestar, and BBB for our exceptional commitment to financial responsibility, accountability, and transparency.

Copies of the audited statements and the IRS 990 documents may be viewed at https://www.bread.org/reports.



Larisa Friesen Hall Vice President for Development



Delma PlummerVice President
for Finance and
Administration



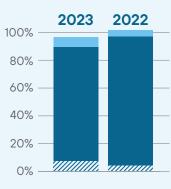




FINANCES

Bread for the World

Revenue



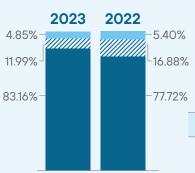
Total public support: 2023: 89.37% 2022: 97.04%

Other revenue:
2023: 7.41% 2022: 4.58%

Total operating revenue: 2023: 96.78% 2022: 101.63%

PUBLIC SUPPORT	2023	2022
Contributions	4,545,213	4,701,776
Foundation grants	0	0
Church & denominational support	370,520	583,241
Prior years' revenue used in current year	763,707	572,631
Total public support	5,679,441	5,857,648
OTHER REVENUE	470,939	276,601
Total operating revenue	6,150,379	6,134,249
NON-OPERATING REVENUE: INVESTMENT INCOME	204,413	-98,188
Total revenue	6,354,792	6,036,061

Expenses



Total program expense: 2023: 83.16% 2022: 77.72%

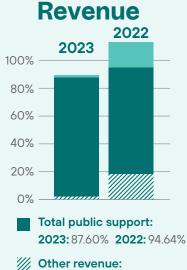
Fundraising:
2023:11.99% 2022:16.88%

Finance & administration: 2023: 4.85% 2022: 5.40%

PROGRAM SERVICES	2023	2022
General education & research	2,726,656	1,597,346
Outreach & advocacy	1,084,326	1,077,780
Public policy	1,552,298	1,408,711
Total program expense	5,363,280	4,083,837
SUPPORT SERVICES		
Fundraising	773,160	887,094
Finance and administration	312,979	283,530
Total support expense	1,086,139	1,170,624
Total expense	6,449,419	5,254,461
Change in unrestricted net assets	204,412	-98,188
Change in temporarily restricted net assets	-1,062,747	307,157
Net assets (beginning of year)	9,414,624	9,205,655
Net assets (end of year)	8,556,289	9,414,624

FINANCES

Bread for the World Institute



PUBLIC SUPPORT	2023	2022
Contributions	4,764,904	4,665,294
Foundation grants	944,890	515,000
Prior years' revenue used in current year	rears' revenue used in current year 1,985,011	
Total public support	tal public support 7,694,805	
OTHER REVENUE	146,666	1,176,419
Total operating revenue	7,841,472	7,280,467
NON-OPERATING REVENUE: INVESTMENT INCOME	942,560	-830,623
Total revenue	8,784,031	6,449,844

Total operating revenue: 2023: 89.27% 2022: 112.88%

2023: 1.67% **2022:** 18.24%

Expenses	PROGRAM SERVICES	2023	2022
2023 2022 6.07% 44444444 444444 5.30%	General education & research	3,580,957	3,241,190
	% Outreach & advocacy	1,089,532	1,179,736
5.66%	% Public policy	1,310,531	1,472,556
	Total program expense	5,981,020	5,893,482
88.27%-)% 		
	SUPPORT SERVICES		
	Fundraising	383,756	395,461
	Finance and administration	411,030	349,664
Total program expense: 2023: 88.27% 2022: 88.80	Total support expense	794,786	745,125
//// Fundraising:	Total expense	6,775,806	6,638,607
2023: 5.66% 2022: 6.00%	Change in unrestricted net assets	942,561	-831,266
Finance & administration:	Change in temporarily restricted net assets	-919,345	-281,894
2023 : 6.07% 2022 : 5.30%	Net assets (beginning of year)	7,157,696	8,270,856
	Net assets (end of year)	7,180,912	7,157,696

Our Board Members

KATHERINE PRINGLE (Chair)

HEATHER HARDINGER (Vice Chair)

MIKE GOORHOUSE (Treasurer)

MARIAM MENGISTIE (Secretary)

EUGENE CHO (President)

VICTOR ADAMO

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2023 AND BEYOND

Hope and *Progress* in Ending Hunger

The progress we have made against hunger in 2023 could not have happened without the collaborative work and generosity of tens of thousands of our members and hundreds of thousands of advocates. The power of the collective voice is evident in the prayers, events, conferences, letters, Capitol Hill meetings, and other efforts this movement has made to advance policies to reduce hunger in the U.S. and internationally.

As we enter a year of uncertainty – given elections, conflicts, and shifting economies around the world – our work becomes so much more important. We must continue speaking up for those who are vulnerable in these times. Increasingly, ending hunger is becoming less about the availability of nutritious food and more about accessibility to it. The good news is we have the resources and the know-how to end hunger in our lifetimes. We just have to decide as a society to do so.

We encourage you to use this report to invite others to join the movement to end hunger in our country and around the world. Thank you for being a vital part of this life-giving mission. May God bless our work together.

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Hunger is solvable. Every voice matters.

"For I was hungry and you gave me food, I was thirsty and you gave me something to drink, I was a stranger and you welcomed me."

- Matthew 25:35 NRSV